

**MINUTES OF A STATUTORY ANNUAL MEETING OF
THE BOARD OF DIRECTORS OF THE
SPRING VALLEY METROPOLITAN DISTRICT NO. 3
HELD JULY 17, 2025**

Pursuant to Section 32-1-903(6), C.R.S., a statutory annual meeting of the Board of Directors (the “Board”) of the Spring Valley Metropolitan District No. 3 (the “District”) was convened on Thursday, July 17, 2025, at 4:00 p.m. by Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors Present:

James Marshall
Shell Marshall
Leigh Lutz

Also Present:

AJ Beckman and Ryan Stevens; Public Alliance, LLC

Suzanne Meintzer, Esq. and Craig Sorensen; McGeady Becher Cortese Williams P.C.

Eric Weaver and James Shultz; Marchetti & Weaver, LLC

Mike Murphy and Dan Wolf; Ramey Environmental Compliance, Inc.

Travis Cox and Josh Rigsbee; Spring Valley Metropolitan District No. 2

Cyrena Finnegan; Spring Valley Metropolitan District No. 4

CJ Kirst; Tahoe Consulting LLC

Lindsey Traxler; Member of the Public

**ANNUAL MEETING
ITEMS**

Confirmation of Posting of Annual Meeting Notice: Mr. Beckman noted for the record that notice of the time, date and location of the annual meeting was duly posted on the District’s website and that no objections to the means of hosting the meeting by taxpaying electors within the District’s boundaries have been received.

Presentation Regarding the Status of the Public Infrastructure Projects Within the District and Outstanding Bonds: Mr. Kirst provided a presentation on the status of public infrastructure projects within the District. Mr. Weaver provide a presentation on the status of the District’s outstanding bonds.

RECORD OF PROCEEDINGS

Unaudited Financial Statements, Including Year-to-Date Revenue and Expenditures of the District in Relation to its Adopted Budget, for the Calendar Year: Mr. Weaver reviewed the unaudited financial statements with the Board of Directors, including year-to-date revenue and expenditures in relation to the District's adopted budget for the calendar year.

Public Questions: There were no questions from the public.

ADJOURNMENT

There being no further business to come before the Board at this time, the annual meeting was adjourned at 4:09 p.m.

Respectfully submitted,

By _____

DocuSigned by:

AJ Beckman

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Secretary for the Meeting