

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
SPRING VALLEY METROPOLITAN DISTRICT NO. 6
HELD NOVEMBER 21, 2024**

A Regular Meeting of the Board of Directors (the “Board”) of the Spring Valley Metropolitan District No. 6 (the “District”) was convened on Thursday, November 21, 2024, at 4:00 p.m. by Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors Present:

James E. Marshall
Shelley Marshall
Holly D. Robinson (for a portion of the meeting)
Leigh Lutz

Also Present:

AJ Beckman; Public Alliance, LLC

Suzanne Meintzer, Esq., Eric Trout, Esq., and Craig Sorensen; McGeady Becher Cortese Williams P.C.

Eric Weaver, James Shultz and Cheri Curtis; Marchetti & Weaver, LLC

Wayne Ramey and Mike Murphy; Ramey Environmental Compliance, Inc.

Amie Drucker; Member of the Public

**PUBLIC
COMMENTS**

There were no public comments.

**ADMINISTRATIVE
MATTERS**

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Mr. Beckman noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Meintzer noted that Disclosure Statements have been filed for all directors. No additional conflicts were disclosed.

Agenda: Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the agenda was approved.

Meeting Location and Posting of Meeting Notices: The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Board meeting.

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Board determined the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location was duly posted and that no objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries, have been received.

Resolution No. 2024-11-01 Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: Mr. Beckman discussed with the Board Resolution No. 2024-11-01 Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board determined to schedule regular board meetings for 2025 at 4:00 p.m. on the third Thursday of every month, via Zoom.

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Board adopted Resolution No. 2024-11-01, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

Section 32-1-809, C.R.S. Transparency Notice Requirements for 2025: Mr. Beckman discussed with the Board the Section 32-1-809, C.R.S., Transparency Notice requirements for 2025.

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Board directed staff to post the Transparency Notice on the Special District Association's website and the District's website.

District Insurance and Special District Association ("SDA") Membership: Following discussion, upon a motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote unanimously carried, the Board authorized renewal of the District's insurance coverage and SDA membership for 2025.

RECORD OF PROCEEDINGS

Change Order No. 2 to the Service Agreement for District Management Services between the District and Public Alliance LLC: The Board reviewed Change Order No. 2 to the Service Agreement for District Management Services between the District and Public Alliance LLC.

Following discussion and review, upon a motion duly made by Director J. Marshall, seconded by Director Robinson and, upon vote unanimously carried, the Board approved Change Order No. 2 to the Service Agreement for District Management Services between the District and Public Alliance LLC.

Website Accessibility Matters:

Website Accessibility Matters: The Board entered into discussion regarding website accessibility matters. Following discussion, the Board directed Mr. Beckman to obtain a proposal for website accessibility compliance services from Streamline Software.

Website Accessibility Committee: The Board deferred discussion.

CONSENT AGENDA

The Board considered the following actions:

- Approve Minutes of the October 17, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Board approved the Consent Agenda.

FINANCIAL MATTERS

Claims: Mr. Weaver reviewed with the Board the payment of claims as follows:

Fund	Period ending November 21, 2024
General	\$ 4,766.21
Debt Service	\$ -0-
Capital	\$ -0-
Enterprise	\$ -0-
Total Claims	\$ 4,766.21

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Cost Verification Report No. 58: The Board reviewed Cost Verification Report No. 58 dated November 15, 2024, prepared by Schedio Group LLC, verifying costs

RECORD OF PROCEEDINGS

associated with the design and construction of public improvements in the amount of \$346,641.10.

Following discussion, upon motion duly made by Director Lutz, seconded by Director J. Marshall and, upon vote, unanimously carried, the Board acknowledged Cost Verification Report No. 58 dated November 15, 2024, prepared by Schedio Group LLC, verifying the costs associated with the design and construction of public improvements in the amount of \$346,641.10. The Board further approved Spring Valley Metropolitan District No. 6 Requisition No. 28 under the Series 2021(3) Bonds in the amount of \$346,641.10.

Unaudited Financial Statements and Schedule of Cash Position: Mr. Weaver reviewed with the Board the unaudited financial statements, dated September 30, 2024, and the schedule of cash position, dated September 30, 2024.

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Robinson and, upon vote, unanimously carried, the Board accepted the unaudited financial statements, dated September 30, 2024, and the schedule of cash position, dated September 30, 2024.

2024 Audit: The Board reviewed the proposal from Fiscal Focus Partners, LLC to prepare the 2024 Audit.

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Robinson and, upon vote, unanimously carried, the Board approved the engagement of Fiscal Focus Partners, LLC to prepare the 2024 Audit, for an amount not to exceed \$6,750.

2024 Budget Amendment Hearing: Director J. Marshall opened the public hearing to consider amendment of the 2024 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider the amendment of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Mr. Weaver informed the Board that an amendment to the 2024 Budget was required.

Following review and discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Board adopted Resolution No. 2024-11-02 to Amend the 2024 Budget.

RECORD OF PROCEEDINGS

2025 Budget Hearing: Director J. Marshall opened the public hearing to consider the proposed 2025 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2025 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the public hearing was closed.

Mr. Weaver reviewed the estimated year-end 2024 revenues and expenditures and the proposed 2025 revenues and expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2024-11-03, Resolution to Adopt the 2024 Budget and Appropriate Sums of Money, and Resolution No. 2024-11-04, Resolution to Set Mill Levies. Upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 15, 2024. Mr. Beckman was authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2025.

Resolution No. 2024-11-05, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan: The Board reviewed Resolution No. 2024-11-05, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.

Following discussion, upon motion duly made by Director Robinson, seconded by Director S. Marshall and, upon vote, unanimously carried, the Board adopted Resolution No. 2024-11-05, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan.

DLG-70 Mill Levy Certification: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form and the Mill Levy Public Information form (“Certification”).

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the Certification and directed the District Accountant to file the Certification with the Board of County Commissioners and other interested parties.

2026 Budget Preparation: The Board discussed preparation of the 2026 Budget.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2026 Budget. The Board determined to hold the public hearing to consider adoption of the 2026 Budget on November 20, 2025 via Zoom.

LEGAL MATTERS

Second Amendment to Amended and Restated Facilities Acquisition and Reimbursement Agreement between the District and Spring Valley Land Investments II, LLC: The Board reviewed the Second Amendment to Amended and Restated Facilities Acquisition and Reimbursement Agreement between the District and Spring Valley Land Investments II, LLC.

Following discussion, the Board determined that this amendment was not needed.

May 6, 2025 Regular Directors' Election: Attorney Meintzer discussed the May 6, 2025 Regular Directors' Election with the Board, and the potential need for additional ballot issues or questions. It was determined that no additional ballot issues or questions were needed.

Following discussion, upon motion duly made by Director Robinson, seconded by Director S. Marshall and, upon vote, unanimously carried, the Board adopted Resolution No. 2024-11-06, Resolution Calling a Regular Election for Directors on May 6, 2025, appointing the DEO and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election.

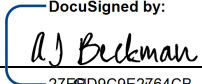
OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director J. Marshall, seconded by Director Lutz and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  Secretary for the Meeting

DocuSigned by:
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