

SPRING VALLEY METROPOLITAN DISTRICT NO. 6

January 27, 2025

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

VIA: Electronic Filing LG ID# 67428

Attached is the 2025 Budget for the Spring Valley Metropolitan District No. 6 in Elbert County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on November 21, 2024. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Elbert County is 3.247 mills for all general operating purposes subject to statutory and/or TABOR limitations; 67.567 mills for G.O. bonds; 9.740 mills for contractual obligations; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$1,491,260, the total property tax revenue is \$120,126.95. A copy of the certification of mill levies sent to the County Commissioners for Elbert County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Elbert County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

RESOLUTION NO. 2024-11-03
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SPRING VALLEY METROPOLITAN DISTRICT NO. 6
TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Spring Valley Metropolitan District No. 6 (“District”) has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 21, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Spring Valley Metropolitan District No. 6:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Spring Valley Metropolitan District No. 6 for the 2025 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 21st day of November, 2024.

DocuSigned by:
A. J. Beckman
27EBD9C9E27646B
Secretary

EXHIBIT A
(Budget)

SPRING VALLEY METROPOLITAN DISTRICT NO. 6
2025 BUDGET MESSAGE

Spring Valley Metropolitan Districts 1-6 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The Districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

The Districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts and; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and to provide for all or part of the Public Improvements, as defined in the District's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the Districts. District No. 1 is the District responsible for overall community administration, operations and maintenance, and Districts Nos. 2-6 will provide funding for such costs. District No. 1 is also responsible for construction of public improvements that benefit the overall community and Districts Nos. 2-6 will provide funding for such costs via the issuance of bonds, the proceeds of which are transferred to District No. 1 to fund the cost of the public improvements.

Budget Strategy

The District's strategy in preparing the 2025 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

Revenues

In 2025 the District will impose a total of 75.000 mills, adjusted for state-wide changes in property tax assessment calculations to 80.554 mills. Of this total mill levy, 67.567 mills are dedicated to debt service on the Series 2021 Bonds, 9.740 mills are dedicated for use by District No.1 for overall community operations, and the remaining 3.247 mills are levied as an operating mill levy that will generate property tax revenue to be used towards General Fund expenditures.

Expenditures

The District has adopted two separate funds: 1) a General Fund to provide for general operating expenditures and; 2) a Debt Service Fund to provide for debt service on the Series 2021 Bonds and transfer of bond proceeds to District No. 1 for construction of public improvements.

The District has budgeted a portion of the fund balance in the General Fund to be set aside for Emergencies in accordance with the TABOR Amendment.

Spring Valley Metropolitan District No. 6
Statement of Net Position
September 30, 2024

	General Fund	Debt Service Fund	Capital Projects Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS					
CASH					
First Bank	5,874				5,874
UMB Bond Account		1,245,872			1,245,872
UMB Mandatory Redemption		-			-
UMB Project Fund		4,029,353			4,029,353
UMB Cost of Issuance		-			-
ColoTrust	2,391				2,391
Inter-Fund Balances	0	(0)			-
TOTAL CASH	8,265	5,275,225	-	-	5,283,490
OTHER CURRENT ASSETS					
Prepaid Expenses	-				-
Due From County Treasurer	-	-			-
Property Taxes Receivable	-	-			-
Accounts Receivable- Homebuilders		-			-
TOTAL OTHER CURRENT ASSETS	-	-	-	-	-
TOTAL ASSETS	8,265	5,275,225	-	-	5,283,490
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	4,620				4,620
Due To District #1	-	1,897,222			1,897,222
TOTAL CURRENT LIABILITIES	4,620	1,897,222	-	-	1,901,842
DEFERRED INFLOWS					
Deferred Property Taxes	-	-	-		-
TOTAL DEFERRED INFLOWS	-	-	-	-	-
LONG-TERM LIABILITIES					
Series 2022 Bonds				15,070,000	15,070,000
Developer Payable- Operations				133,000	133,000
Series 2022 Bond Discount				-	-
Accrued Interest - Developer Pay Ops				4,441	4,441
Accrued But Unpaid Interest - Bonds				361,694	361,694
Accrued Interest - Bonds				65,931	65,931
TOTAL LONG-TERM LIABILITIES	-	-	-	15,635,066	15,635,066
TOTAL LIAB & DEF INFLOWS	4,620	1,897,222	-	15,635,066	17,536,909
NET POSITION					
Net Investment in Capital Assets					-
Amount to be Provided for Debt				(15,635,066)	(15,635,066)
Fund Balance- Nonspendable	-				-
Fund Balance- Restricted	1,525	3,378,002	-		3,379,527
Fund Balance- Unassigned	2,121				2,121
TOTAL NET POSITION	3,645	3,378,002	-	(15,635,066)	(12,253,419)
	=	=	=	=	=

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Spring Valley Metropolitan District No. 6
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 01/26/25

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Favorable (Unfavor)	2025 Adopted Budget	Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	30,100	199,140	199,140	199,140				1,491,260	2024 Final AV
Mill Levy Breakdown:									
Operations	2.863	3.247	3.247	3.247				3.247	2.5 Mills Adjusted
Contractual Obligations (Trfr to #1)	8.589	9.740	9.740	9.740				9.740	7.5 Mills Adjusted
Debt Service	67.338	67.570	67.570	67.570				67.567	65 Mills Adjusted
Total Mills Levied	78.790	80.557	80.557	80.557				80.554	
Property Tax Breakdown:									
Operations	86	647	647	647				4,842	2.5 Mills Adjusted
Contractual Obligations (Trfr to #1)	259	1,940	1,940	1,940				14,525	7.5 Mills Adjusted
Debt Service	2,027	13,456	13,456	13,456				100,760	65 Mills Adjusted
Total Taxes Levied	2,372	16,042	16,042	16,042				120,127	
COMBINED FUNDS									
REVENUE									
Property Taxes	2,372	16,042	16,042	16,042	16,041	16,042	(1)	120,127	2.5 Mills Adjusted
State Backfill	-	20	20	20	20	20	(0)	-	None for 2025
Specific Ownership Taxes	360	1,605	1,605	2,005	1,301	1,070	231	15,016	12.5% of Taxes
Tap & Facilities Fees	906,750	1,209,000	1,209,000	1,209,000	906,750	906,750	-	1,209,000	See Debt Service Fund
Interest	452,479	116,400	300,400	306,000	279,446	116,300	163,146	46,100	Average Balance at 4.5%
TOTAL REVENUE	1,361,962	1,343,067	1,527,067	1,533,067	1,203,558	1,040,182	163,376	1,390,243	
EXPENDITURES									
Administration	38,012	74,820	74,820	48,878	35,587	51,773	16,187	77,290	See General Fund Detail
Transfer to District #3- Operations	259	1,940	1,940	1,940	1,940	1,940	0	14,525	Contractual Obligations Taxes- Trfr To No. 1
Debt Service	634,046	1,222,923	1,566,262	1,266,863	16,912	8,754	(8,158)	1,362,305	See Debt Service Fund
Capital	-	4,000,000	4,000,000	-	-	4,000,000	4,000,000	4,000,000	In-Tract Infrastructure Certification
TOTAL EXPENDITURES	672,316	5,299,682	5,643,021	1,317,680	54,438	4,062,467	4,008,029	5,454,120	
REVENUE OVER / (UNDER) EXP	689,646	(3,956,615)	(4,115,954)	215,387	1,149,120	(3,022,284)	4,171,404	(4,063,877)	
OTHER SOURCES / (USES)									
Bond Proceeds	-	-	-	-	-	-	-	-	
Developer Advances	20,000	4,074,000	4,074,000	76,000	57,000	4,050,634	(3,993,634)	4,067,000	To Cover General Fund Deficit & Certified Costs
Transfer to #1 For Capital	(2,995,060)	(4,750,683)	(6,591,282)	(6,591,062)	(4,437,156)	(4,750,683)	313,527	-	
Bond Cost of Issuance	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	(2,975,060)	(676,683)	(2,517,282)	(6,515,062)	(4,380,156)	(700,049)	(3,680,107)	4,067,000	
CHANGE IN FUND BALANCE	(2,285,414)	(4,633,298)	(6,633,236)	(6,299,675)	(3,231,036)	(3,722,333)	491,298	3,123	
BEGINNING FUND BALANCE	8,898,097	4,642,506	6,642,235	6,612,683	6,612,683	4,642,506	1,970,177	313,008	
ENDING FUND BALANCE	6,612,683	9,208	8,999	313,008	3,381,647	920,172	2,461,475	316,131	See Breakout Below
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Nonspendable	-	3,990	3,990	5,500	-	-	-	5,775	Prepaid Insurance
TABOR Emergency Reserve	650	-	-	1,525	1,525	-	-	2,754	3% of General Fund Expenditures
Restricted- Debt Service	308,130	879	670	302,625	1,245,872	-	-	305,675	Per Debt Service Fund
Restricted- Capital Projects	6,326,282	-	-	-	2,132,131	-	-	-	Per Capital Fund
Unassigned/ Other	(22,379)	4,339	4,339	3,359	2,121	-	-	1,927	
TOTAL ENDING FUND BALANCE	6,612,683	9,208	8,999	313,008	3,381,647	920,172	2,461,475	316,131	

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Spring Valley Metropolitan District No. 6
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 01/26/25

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Favorable (Unfavor)	2025 Adopted Budget	Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes- Operations	86	647	647	647	647	647	(0)	4,842	2.5 Mills Adjusted
Property Taxes- Contractual Obligations	259	1,940	1,940	1,940	1,940	1,940	(0)	14,525	2.5 Mills Adjusted
State Property Tax Backfill		20	20	20	20	20	(0)	-	None for 2025
Specific Ownership Taxes	52	259	259	323	210	173	37	2,421	12.5% of Taxes
Interest Income	430	400	400	4,000	3,084	300	2,784	3,100	Based on 2024 Forecast
TOTAL REVENUE	828	3,266	3,266	6,930	5,900	3,079	2,821	24,888	
EXPENDITURES									
Accounting	13,081	15,000	15,000	15,000	11,347	12,500	1,153	16,000	Based on 2024 Forecast
Audit	6,500	7,000	7,000	6,250	6,250	7,000	750	6,750	Per Engagement Letter
District Management	6,463	10,000	10,000	7,000	3,444	7,500	4,056	7,500	Based on 2024 Forecast
Election	307	1,000	1,000	1,000	-	-	-	1,000	Assume Cancelled
Insurance	3,569	3,800	3,800	5,030	5,030	3,800	(1,230)	5,500	Based on 2024 Forecast
Legal	7,772	11,000	11,000	14,000	9,216	7,333	(1,883)	15,000	Based on 2024 Budget
Miscellaneous	309	520	520	520	222	390	168	540	Based on 2024 Forecast
Treasurer's Fees	10	-	-	78	78	-	(78)	-	3% of Property Taxes
Transfer to #1 For Operations	259	1,940	1,940	1,940	1,940	1,940	0	14,525	Contractual Obligations Taxes- Trfr To No. 1
Emergencies		1,500	1,500	-		750	750	-	Held in Reserve
Contingency		25,000	25,000	-		12,500	12,500	25,000	Unforeseen Needs
TOTAL EXPENDITURES	38,270	76,760	76,760	50,818	37,526	53,713	16,187	91,815	
REVENUE OVER / (UNDER) EXP	(37,443)	(73,494)	(73,494)	(43,888)	(31,626)	(50,634)	19,008	(66,927)	
OTHER SOURCES / (USES)									
Developer Advance	20,000	74,000	74,000	76,000	57,000	50,634	6,366	67,000	To Cover Shortfall
Transfer to Debt Service Fund		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	20,000	74,000	74,000	76,000	57,000	50,634	6,366	67,000	
CHANGE IN FUND BALANCE	(17,443)	506	506	32,112	25,374	-	25,374	73	
BEGINNING FUND BALANCE	(4,286)	7,823	7,823	(21,729)	(21,729)	7,823	(29,552)	10,383	
ENDING FUND BALANCE	(21,729)	8,329	8,329	10,383	3,645	7,823	(4,178)	10,456	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Nonspendable	-	3,990	3,990	5,500	-	-	-	5,775	Prepaid Insurance
TABOR Emergency Reserve	650	-	-	1,525	1,525	-	-	2,754	3% of General Fund Expenditures
Unassigned/ Other	(22,379)	4,339	4,339	3,359	2,121	-	-	1,927	
TOTAL ENDING FUND BALANCE	(21,729)	8,329	8,329	10,383	3,645	7,823	(4,178)	10,456	
=	=	=	=	=	=	=	=	=	

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 substantially all disclosures required by GAAP omitted.

Spring Valley Metropolitan District No. 6
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 01/26/25

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Favorable (Unfavor)	2025 Adopted Budget	Notes/Assumptions
DEBT SERVICE FUND									
# Of Facility /Tap Fees Paid	45	60	60	60	45			60	25 Up Front, 15/ Qtr after 1 Yr / 265 Total
REVENUE									
Property Taxes	2,028	13,456	13,456	13,456	13,455	13,456	(1)	100,760	2.5 Mills Adjusted
Specific Ownership Taxes	308	1,346	1,346	1,682	1,091	897	194	12,595	12.5% of Taxes
Facilities Fees (3,950 Each)	177,750	237,000	237,000	237,000	177,750	177,750	-	237,000	At \$3,950 per Unit
Tap Fees (\$16,200 Each)	729,000	972,000	972,000	972,000	729,000	729,000	-	972,000	At \$16,200 per Unit
Interest Income	452,049	116,000	300,000	302,000	276,362	116,000	160,362	43,000	Average Balance at 4.5%
TOTAL REVENUE	1,361,134	1,339,802	1,523,802	1,526,138	1,197,658	1,037,103	160,555	1,365,355	
EXPENDITURES									
Bond Principal- Series 2021A(3)	-	341,000	77,000	77,000	-	-	-	566,000	Remaining Amounts Available
Bond Interest- Series 2021A(3)	608,143	871,719	1,171,858	1,171,858	-	-	-	787,133	Catch up Interest Owed
Paying Agent Fees	4,000	4,000	4,000	4,000	4,000	4,000	-	4,000	Based on 2023 Forecast
Bank Fees	21,842	5,800	15,000	13,600	12,508	4,350	(8,158)	2,150	Roughly 5% of Interest Income
Treasurer's Fees	61	404	404	404	404	404	(0)	3,023	3% of Property Taxes
Contingency	-	-	298,000	-	-	-	-	-	Unforeseen Needs
TOTAL EXPENDITURES	634,046	1,222,923	1,566,262	1,266,863	16,912	8,754	(8,158)	1,362,305	
REVENUE OVER / (UNDER) EXP	727,088	116,879	(42,460)	259,275	1,180,746	1,028,350	152,397	3,050	
OTHER SOURCES / (USES)									
Bond Proceeds	-	-	-	-	-	-	-	-	
Cost of Issuance	-	-	-	-	-	-	-	-	
Transfer to #1 For Capital	(2,995,060)	(4,750,683)	(6,591,282)	(6,591,062)	(4,437,156)	(4,750,683)	313,527	-	Assume Project Fund Exhausted in 2024
Transfer to Capital Fund	-	-	-	-	-	-	-	-	
Transfer From General Fund	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	(2,995,060)	(4,750,683)	(6,591,282)	(6,591,062)	(4,437,156)	(4,750,683)	313,527	-	
CHANGE IN FUND BALANCE	(2,267,971)	(4,633,804)	(6,633,742)	(6,331,787)	(3,256,410)	(3,722,333)	465,924	3,050	
BEGINNING FUND BALANCE	8,902,383	4,634,683	6,634,412	6,634,412	6,634,412	4,634,683	1,999,729	302,625	
ENDING FUND BALANCE	6,634,412	879	670	302,625	3,378,002	912,350	2,465,653	305,675	
COMPONENTS OF FUND BALANCE:	=	=	=	=	=	=	=	=	
Capital Projects Fund	6,326,282	-	-	-	2,132,131	-	-	-	Assumed Used on Projects
Bond Payment Fund	261	879	670	375	1,245,872	-	3,425	3,425	Other Funds Received After Bond Pmt Date
Receivables & Other Balances	307,869	-	-	302,250	(0)	-	-	302,250	Q4 Fees Received After Bond Pmt Date
TOTAL FUND BALANCE	6,634,412	879	670	302,625	3,378,002	912,350	2,465,653	305,675	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Spring Valley Metropolitan District No. 6
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 01/26/25

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Favorable (Unfavor)	2025 Adopted Budget	Notes/Assumptions
CAPITAL FUND									
REVENUE									
Interest income		-	-	-		-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Bank Fees		-	-	-		-	-	-	
Certified Infrastructure Costs		4,000,000	4,000,000	-		4,000,000	4,000,000	4,000,000	In-Tract Infrastructure Certification
Contingency		-	-	-		-	-	-	
TOTAL EXPENDITURES	-	4,000,000	4,000,000	-	-	4,000,000	4,000,000	4,000,000	
REVENUE OVER / (UNDER) EXP	-	(4,000,000)	(4,000,000)	-	-	(4,000,000)	4,000,000	(4,000,000)	
OTHER SOURCES / (USES)									
Transfer From Debt Service Fund		-	-	-		-	-	-	
Developer Advance		4,000,000	4,000,000	-		4,000,000	(4,000,000)	4,000,000	In-Tract Infrastructure Certification
Developer Repayment		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	-	4,000,000	4,000,000	-	-	4,000,000	(4,000,000)	4,000,000	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

I, AJ Beckman, hereby certify that I am the duly appointed Secretary of the Spring Valley Metropolitan District No. 6, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Spring Valley Metropolitan District No. 6 held on November 21, 2024.

By: _____
DocuSigned by:
AJ Beckman
27EBD938E27848A
Secretary

RESOLUTION NO. 2024-11-04
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SPRING VALLEY METROPOLITAN DISTRICT NO. 6
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Spring Valley Metropolitan District No. 6 (“District”) has adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 21, 2024; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Spring Valley Metropolitan District No. 6:

1. That for the purposes of meeting all general fund expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Elbert County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 21st day of November, 2024.

DocuSigned by:

A.J. Beckman

27EBD008E3764CB

Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Elbert County, Colorado.

On behalf of the Spring Valley Metropolitan District No. 6
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Spring Valley Metropolitan District No. 6
(local government)^C


Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 1,491,260
(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,491,260
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/8/2024 for budget/fiscal year 2025
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>3.247</u> mills	\$ <u>4,842.12</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>3.247</u> mills	<u>\$ 4,842.12</u>
3. General Obligation Bonds and Interest ^J	<u>67.567</u> mills	\$ <u>100,759.96</u>
4. Contractual Obligations ^K	<u>9.740</u> mills	\$ <u>14,524.87</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>80.554</u> mills	<u>\$ 120,126.95</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
(print)
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>Financing of Public Improvements</u> |
| | Series: | <u>General Obligation Limited Tax Bonds, Series 2021(3)</u> |
| | Date of Issue: | <u>January 27, 2022</u> |
| | Coupon rate: | <u>5.250%</u> |
| | Maturity Date: | <u>December 1, 2051</u> |
| | Levy: | <u>67.567</u> |
| | Revenue: | <u>\$100,759.96</u> |
| | | |
| 2. | Purpose of Issue: | <u> </u> |
| | Series: | <u> </u> |
| | Date of Issue: | <u> </u> |
| | Coupon rate: | <u> </u> |
| | Maturity Date: | <u> </u> |
| | Levy: | <u> </u> |
| | Revenue: | <u> </u> |
| | | |
| 3. | Purpose of Issue: | <u> </u> |
| | Series: | <u> </u> |
| | Date of Issue: | <u> </u> |
| | Coupon rate: | <u> </u> |
| | Maturity Date: | <u> </u> |
| | Levy: | <u> </u> |
| | Revenue: | <u> </u> |

CONTRACTS^K:

- | | | |
|----|----------------------|--|
| 4. | Purpose of Contract: | <u>Provide Funding For Spring Valley Metropolitan District No. 1 Operations</u> |
| | | <u>Second Amended & Restated Facilities Funding, Construction and Operations</u> |
| | Title: | <u>Agreement</u> |
| | Date: | <u>February 25, 2021</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>9.740</u> |
| | Revenue: | <u>\$14,524.87</u> |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.