

SPRING VALLEY METROPOLITAN DISTRICT NO. 5

405 Urban Street, Suite 310
Lakewood, Colorado 80228
Tel: 720-213-6621
<https://springvalleymd.org>

NOTICE OF REGULAR MEETING AND AGENDA OF THE BOARD OF DIRECTORS OF THE DISTRICT

<u>Board of Directors</u>	<u>Office</u>	<u>Term/Expiration</u>
James E. Marshall	President	2027/May 2027
Shelley Marshall	Treasurer	2025/May 2025
Holly D. Robinson	Assistant Secretary	2025/May 2025
Leigh Lutz	Assistant Secretary	2027/May 2025
VACANT		2027/May 2025
AJ Beckman	Secretary	

DATE: November 21, 2024 (Thursday)

TIME: 4:00 P.M.

PLACE: **Zoom Meeting: The meeting can be joined through the directions below:**

Zoom Information

<https://us02web.zoom.us/j/7636703470>
Meeting ID: 763 670 3470
Participant Code: press #
Dial In: 1-720-707-2699

I. PUBLIC COMMENT

A. _____

II. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

C. Discuss business to be conducted in 2025 and location of meetings. Consider Regular Meeting dates for 2025 (suggested dates are monthly on the third Thursday at 4:00 p.m. via Zoom Meeting). Review and consider approval of Resolution No. 2024-11-__ Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices (enclosure).

D. Discuss Section 32-1-809, C.R.S., Transparency Notice reporting requirements and mode of eligible elector notification for 2025 (SDA Website and District website).

E. Discuss and authorize renewal of District’s insurance and Special District Association membership for 2025.

F. Review and consider approval of Change Order No. 1 to the Service Agreement for District Management Services between the District and Public Alliance LLC (enclosure).

G. Website Accessibility Matters:

1. Discuss website accessibility matters.

2. Establish Website Accessibility Committee to make final determinations regarding engagement and/or termination of service providers, if necessary.

III. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Approve Minutes of October 17, 2024 Regular Meeting (enclosure).
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IV. FINANCIAL MATTERS

A. Review and ratify the approval of the payment of claims as follows (enclosure):

Fund	Period ending November 21, 2024
General	\$ 6,212.21
Debt Service	\$ -0-
Capital	\$ -0-
Enterprise	\$ -0-
Total Claims	\$ 6,212.21

- B. Review and acknowledge Cost Verification Report No. 58 dated November 15, 2024, prepared by Schedio Group, LLC, verifying costs associated with the design and construction of public improvements in the amount of \$346,641.10 (enclosure).
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- C. Review and consider acceptance of the cash position schedule and unaudited financial statements for the period ending September 30, 2024 (enclosure).
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- D. Discuss statutory requirements for an audit. Consider appointment of District Accountant to prepare and file Application for Exemption from Audit for 2023.
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- E. Conduct Public Hearing to consider Amendment to 2024 Budget and (if necessary) consider adoption of Resolution No. 2024-11-____, Resolution to Amend the 2024 Budget and Appropriate Expenditures.
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- F. Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution No. 2024-11-____, Resolution to Adopt the 2025 Budget and Appropriate Sums of Money, and Resolution No. 2024-11-____, Resolution to Set Mill Levies for General Fund _____, Debt Service Fund _____, and Other Fund(s) _____ for a total mill levy of _____ (enclosures – preliminary AV, draft 2025 Budget, and Resolutions).
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1. Discuss and consider adoption of Resolution No. 2024-11-____, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan (to be distributed).
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- G. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form and Mill Levy Public Information form (“Certification”) and direct the District Accountant to file the Certification with the Board of County Commissioners and other interested parties.
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- H. Consider appointment of District Accountant to prepare the 2026 Budget and set the date of the Budget Hearing as November 20, 2025.
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V. LEGAL MATTERS

A. **POSTPONED Issuance of the District’s General Obligation (Limited Tax Convertible to Unlimited Tax) Bonds, Series 2024A, and the District’s Subordinate General Obligation Limited Tax Bonds, Series 2024B (collectively, the “2024 Bonds”):**

1. Discuss status of issuance of the Series 2024 Bonds and authorize any necessary actions in connection therewith.
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B. Review and consider approval of Second Amendment to Amended and Restated 2021-2022 Operation Funding Agreement between the District and Spring Valley Land Investments, LLC (to be distributed).

VI. OTHER BUSINESS

A. _____

VII. ADJOURNMENT **THE NEXT REGULAR MEETING WILL BE HELD AT 4:00 P.M. ON THURSDAY, DECEMBER 19, 2024.**