

SPRING VALLEY METROPOLITAN DISTRICT NO. 5

405 Urban Street, Suite 310
Lakewood, Colorado 80228
Tel: 720-213-6621
<https://springvalleymd.org>

NOTICE OF SPECIAL MEETING AND AGENDA OF THE BOARD OF DIRECTORS OF THE DISTRICT

<u>Board of Directors</u>	<u>Office</u>	<u>Term/Expiration</u>
James E. Marshall	President	2027/May 2027
Shelley Marshall	Treasurer	2025/May 2025
Holly D. Robinson	Assistant Secretary	2025/May 2025
VACANT		2027/May 2025
VACANT		2027/May 2025
_____	Secretary	

DATE: April 18, 2024 (Thursday)

TIME: 4:00 P.M.

PLACE: **Zoom Meeting: The meeting can be joined through the directions below:**

Zoom Information

<https://us02web.zoom.us/j/7636703470>
Meeting ID: 763 670 3470
Participant Code: press #
Dial In: 1-720-707-2699

I. PUBLIC COMMENT

A. _____

II. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Consider adoption of Resolution No. 2024-04-01, Resolution of Intent to Return to Active Status, and authorize District consultants to take any necessary actions required in connection therewith (enclosure).

C. Approve Agenda, confirm location of the meeting and posting of meeting notices. Designate 24-hour posting location.

- D. Acknowledge termination of the engagement of Special District Management Services, Inc. as District Manager, effective April 19, 2023.
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- E. Discuss and consider approval of Service Agreement for District Management Services between the District and Public Alliance LLC and Addendum to same (enclosure).
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- F. Discuss results of cancelled May 2, 2023 Regular Directors' Election (enclosure).
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- G. Consider appointment of officers:
- President _____
Treasurer _____
Secretary _____
Asst. Secretary _____
- H. Discuss vacancies on the Board of Directors.
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- I. Discuss business to be conducted in 2024 and location (**virtual and/or physical**) of meetings. Consider regular meeting dates for 2024 (suggested dates are monthly on the third Thursday at 4:00 p.m. via Zoom Meeting). Review and consider adoption of Resolution No. 2024-04-02, Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices (enclosure).
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- J. Discuss Section 32-1-809, C.R.S., Transparency Notice reporting requirements and mode of eligible elector notification for 2024 (SDA Website and District Website).
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- K. **Insurance Matters:**
1. Discuss insurance requirements: (public officials' liability, general liability, workers' compensation, and comprehensive crime). Discuss cyber security and available increased limits for crime coverage (District Nos. 1-4 and 6 have elected an increased crime coverage limit of \$250,000).
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2. Discuss need for re-application to the Colorado Special Districts Property and Liability Insurance Pool (the “Pool”) for insurance coverage, due to cancellation of the District’s insurance coverage in 2023. Consider adoption of Resolution No. 2024-04-03 to obtain insurance coverage through the Pool (such resolution also approving the “Intergovernmental Agreement for the Colorado Special Districts Property and Liability Pool”), and authorize membership in the Special District Association (enclosures).
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3. Review and consider approval of Agency Service Fee Agreement between the District and TCW Risk Management (enclosure).
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III. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Approve Minutes of the November 17, 2022 Regular Meeting (enclosure).
 - Consider adoption of Resolution No. 2024-04-04, Resolution Amending Policy on Colorado Open Records Act Requests (enclosure).
 - Acknowledge Cost Verification Report Nos. 35 through 50, dated December 7, 2022 through March 15, 2024, prepared by Schedio Group, LLC, verifying costs associated with the design and construction of public improvements.
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IV. FINANCIAL MATTERS

- A. Review and acknowledge Cost Verification Report No. 51 dated April 12, 2024, prepared by Schedio Group, LLC, verifying costs associated with the design and construction of public improvements in the amount of \$225,334.28 (enclosure).
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- B. Discuss and consider appointment of District Accountant to prepare 2024 Budget and set date for 2024 Budget Hearing (within 90 days of return to active status).
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- C. Discuss and consider appointment of District Accountant to prepare 2025 Budget and set date for 2025 Budget Hearing as November 21, 2024.
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- D. Discuss requirements for an audit. Consider appointment of District Accountant to prepare Application for Exemption from Audit for 2024, or engagement of auditor to prepare 2024 Audit.
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V. LEGAL MATTERS

- A. Conduct Public Hearing to consider exclusion of approximately 69.752 acres of property owned by Spring Valley Land Investments, LLC. Consider adoption of Resolution No. 2024-04-05, Resolution for Exclusion of Real Property (to be distributed).
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- B. Discuss and authorize submittal of Second Amended and Restated Service Plan to Elbert County.
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VI. OTHER BUSINESS

- A. _____
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- VII. ADJOURNMENT **THE NEXT REGULAR MEETING WILL BE HELD AT 4:00 P.M. ON THURSDAY, MAY 16, 2024.**