

SPRING VALLEY METROPOLITAN DISTRICT NO. 6

January 30, 2024

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

VIA: Electronic Filing LG ID# 67428

Attached is the 2024 Budget for the Spring Valley Metropolitan District No. 6 in Elbert County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 16, 2023. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Elbert County is 3.247 mills for all general operating purposes subject to statutory and/or TABOR limitations; 67.570 mills for G.O. bonds; 9.740 mills for contractual obligations; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$199,140, the total property tax revenue is \$16,042.12. A copy of the certification of mill levies sent to the County Commissioners for Elbert County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Elbert County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
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Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

RESOLUTION NO. 2023–11-02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SPRING VALLEY METROPOLITAN DISTRICT NO. 6
TO ADOPT THE 2024 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Spring Valley Metropolitan District No. 6 (“District”) has appointed the District Accountant to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Spring Valley Metropolitan District No. 6:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Spring Valley Metropolitan District No. 6 for the 2024 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 16th day of November, 2023.

DocuSigned by:

AJ Beckman

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Secretary

EXHIBIT A
(Budget)

I, AJ Beckman, hereby certify that I am the duly appointed Secretary of the Spring Valley Metropolitan District No. 6, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Spring Valley Metropolitan District No. 6 held on November 16, 2023.

By: _____
DocuSigned by:
AJ Beckman
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Secretary

SPRING VALLEY METROPOLITAN DISTRICT NO. 6
2024 BUDGET MESSAGE

Spring Valley Metropolitan Districts 1-6 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The Districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

The Districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts and; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and to provide for all or part of the Public Improvements, as defined in the District's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the Districts. District No. 1 is the District responsible for overall community administration, operations and maintenance, and Districts Nos. 2-6 will provide funding for such costs. District No. 1 is also responsible for construction of public improvements that benefit the overall community and Districts Nos. 2-6 will provide funding for such costs via the issuance of bonds, the proceeds of which are transferred to District No. 1 to fund the cost of the public improvements.

Budget Strategy

The District's strategy in preparing the 2024 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

Revenues

In 2024 the District will impose a total of 75.000 mills, adjusted for state-wide changes in property tax assessment calculations to 80.557 mills. Of this total mill levy, 67.570 mills are dedicated to debt service on the Series 2021 Bonds, 9.740 mills are dedicated for use by District No.1 for overall community operations, and the remaining 3.247 mills are levied as an operating mill levy that will generate property tax revenue to be used towards General Fund expenditures.

Expenditures

The District has adopted two separate funds: 1) a General Fund to provide for general operating expenditures and; 2) a Debt Service Fund to provide for debt service on the Series 2021 Bonds and transfer of bond proceeds to District No. 1 for construction of public improvements.

The District has budgeted an expenditure line item for Emergencies in the General Fund in accordance with the TABOR Amendment.

Spring Valley Metropolitan District No. 6
Statement of Net Position
September 30, 2023

	General Fund	Debt Service Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS				
CASH				
First Bank	2,146			2,146
UMB Bond Account		302,670		302,670
UMB Mandatory Redemption		-		-
UMB Project Fund		8,983,182		8,983,182
UMB Cost of Issuance		-		-
ColoTrust	3,659			3,659
Inter-Fund Balances	(5,502)	5,502		-
TOTAL CASH	303	9,291,354	-	9,291,657
OTHER CURRENT ASSETS				
Accounts Receivable - Misc	-	-		-
Prepaid Expenses	3,121			3,121
Due From County Treasurer	-	-		-
Property Taxes Receivable	0	38		38
TOTAL OTHER CURRENT ASSETS	3,121	38	-	3,159
TOTAL ASSETS	3,424	9,291,392	-	9,294,816
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Accounts Payable	12,632			12,632
Due To District #1	-			-
TOTAL CURRENT LIABILITIES	12,632	-	-	12,632
DEFERRED INFLOWS				
Deferred Property Taxes	0	38		38
TOTAL DEFERRED INFLOWS	0	38	-	38
LONG-TERM LIABILITIES				
Series 2022 Bonds			15,070,000	15,070,000
Developer Payable- Operations			76,000	76,000
Series 2022 Bond Discount			-	-
Accrued Interest - Developer Pay Ops			2,720	2,720
Accrued But Unpaid Interest - Bonds			169,751	169,751
Accrued Interest - Bonds			65,931	65,931
TOTAL LONG-TERM LIABILITIES	-	-	15,384,402	15,384,402
TOTAL LIAB & DEF INFLOWS	12,632	38	15,384,402	15,397,072
NET POSITION				
Net Investment in Capital Assets				-
Amount to be Provided for Debt			(15,384,402)	(15,384,402)
Fund Balance- Nonspendable	3,121			3,121
Fund Balance- Restricted	1,242	9,291,354		9,292,596
Fund Balance- Unassigned	(13,571)			(13,571)
TOTAL NET POSITION	(9,208)	9,291,354	(15,384,402)	(6,102,255)
	=	=	=	=

Spring Valley Metropolitan District No. 6
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 01/01/24

	2022 Audited Actual	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Adopted Budget	Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	1,060	30,100		30,100			199,140	December Final AV per County	
Mill Levy Breakdown:									
Operations	2.783	2.863		2.863			3.247	2.5 Mills Adjusted	
Contractual Obligations (Trfr to #1)	8.349	8.589		8.589			9.740	7.5 Mills Adjusted	
Debt Service	65.454	67.338		67.338			67.570	65 Mills Adjusted	
Total Mills Levied	76.586	78.790		78.790			80.557		
Property Tax Breakdown:									
Operations	3	86		86			647	AV * Mill Levy / 1,000	
Contractual Obligations (Trfr to #1)	9	259		259			1,940	AV * Mill Levy / 1,000	
Debt Service	69	2,027		2,027			13,456	AV * Mill Levy / 1,000	
Total Taxes Levied	81	2,372		2,372			16,042		

Spring Valley Metropolitan District No. 6
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 01/01/24

	2022 Audited Actual	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Adopted Budget	Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes- Operations	3	86	-	86	86	86	(0)	647	AV * Mill Levy / 1,000
Property Taxes- Contractual Obligations	9	259	-	259	258	259	(0)	1,940	AV * Mill Levy / 1,000
State Property Tax Backfill								20	90% of Lost Taxes From SB 22-238
Specific Ownership Taxes	2	59	-	59	33	39	(7)	259	10% of Taxes
Interest Income	13	160	(60)	100	99	120	(21)	400	
TOTAL REVENUE	26	564	(60)	504	477	504	(27)	3,266	
EXPENDITURES									
Accounting	8,405	9,000	(5,000)	14,000	9,458	6,750	(2,708)	15,000	Based on 2023 Forecast
Audit	-	6,500	-	6,500	2,000	2,000	-	7,000	Based on 2023 Forecast
District Management	10,751	9,000	-	9,000	5,086	6,750	1,664	10,000	Based on 2023 Forecast
Election	281	5,000	4,693	307	307	5,000	4,693	1,000	Planning For 2025 Election
Insurance	3,399	3,900	581	3,319	3,319	3,900	581	3,800	Based on 2023 Forecast
Legal	8,332	13,000	5,500	7,500	4,723	8,667	3,943	11,000	Based on 2023 Budget
Miscellaneous	640	500	-	500	237	375	138	520	Based on 2023 Forecast
Treasurer's Fees	0	-	(10)	10	10	-	(10)	-	3% of Property Taxes
Transfer to #1 For Operations	9	259	-	259	259	259	(0)	1,940	Contractual Obligations Taxes
Emergencies		1,500	1,500	-		750	750	1,500	3% of Revenues
Contingency		25,000	25,000	-		12,500	12,500	25,000	Unforeseen Needs
TOTAL EXPENDITURES	31,817	73,659	32,264	41,395	25,399	46,950	21,552	76,760	
REVENUE OVER / (UNDER) EXP	(31,791)	(73,095)	32,204	(40,891)	(24,922)	(46,446)	21,524	(73,494)	
OTHER SOURCES / (USES)									
Developer Advance	30,000	74,000	(21,000)	53,000	20,000	46,446	(26,446)	74,000	To Cover Shortfall
Transfer to Debt Service Fund		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	30,000	74,000	(21,000)	53,000	20,000	46,446	(26,446)	74,000	
CHANGE IN FUND BALANCE	(1,791)	905	11,204	12,109	(4,922)	-	(4,922)	506	
BEGINNING FUND BALANCE	(2,495)	5,328	(9,614)	(4,286)	(4,286)	5,328	(9,614)	7,823	
ENDING FUND BALANCE	(4,286)	6,233	1,590	7,823	(9,208)	5,328	(14,536)	8,329	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Nonspendable	3,021	4,095	(610)	3,485	3,121			3,990	Prepaid Insurance
TABOR Emergency Reserve	955	-	1,242	1,242	1,242			-	Budgeted as an Expenditure
Unassigned/ Other	(8,262)	2,138	958	3,096	(13,571)			4,339	
TOTAL ENDING FUND BALANCE	(4,286)	6,233	1,590	7,823	(9,208)	5,328	(14,536)	8,329	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

	2022 Audited Actual	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Adopted Budget	Notes/Assumptions
DEBT SERVICE FUND									
# Of Facility /Tap Fees Paid	25	45		45	15			60	25 Up Front, 15/ Qtr after 1 Yr 265 Total
REVENUE									
Property Taxes	68	2,027	-	2,027	2,026	2,027	(1)	13,456	AV * Mill Levy / 1,000
Specific Ownership Taxes	12	345	-	345	192	230	(38)	1,346	10% of Taxes
Facilities Fees (3,950 Each)	98,750	177,750	-	177,750	59,250	118,500	(59,250)	237,000	At \$3,950 per Unit
Tap Fees (\$16,200 Each)	405,000	729,000	-	729,000	243,000	486,000	(243,000)	972,000	At \$16,200 per Unit
Interest Income	168,294	191,000	199,000	390,000	342,648	191,000	151,648	116,000	Average Balance at 5%
TOTAL REVENUE	672,124	1,100,122	199,000	1,299,122	647,116	797,757	(150,641)	1,339,802	
EXPENDITURES									
Bond Principal- Series 2021A(3)	-	-	-	-	-	-	-	341,000	Remaining Amounts Available
Bond Interest- Series 2021A(3)	498,353	897,421	4,110	893,311	-	-	-	871,719	Catch up Interest Owed
Paying Agent Fees	-	4,000	-	4,000	4,000	4,000	-	4,000	Based on 2023 Forecast
Bank Fees	7,722	7,640	(11,860)	19,500	16,505	5,730	(10,775)	5,800	Roughly 5% of Interest Income
Treasurer's Fees	2	61	-	61	61	61	0	404	3% of Property Taxes
Contingency	-	-	-	-	-	-	-	-	Unforeseen Needs
TOTAL EXPENDITURES	506,077	909,122	(7,750)	916,871	20,566	9,791	(10,775)	1,222,923	
REVENUE OVER / (UNDER) EXP	166,047	191,000	191,250	382,250	626,550	787,966	(161,416)	116,879	
OTHER SOURCES / (USES)									
Bond Proceeds	15,070,000	-	-	-	-	-	-	-	
Cost of Issuance	(557,953)	-	-	-	-	-	-	-	
Transfer to #1 For Capital	(5,769,711)	(7,834,036)	3,184,086	(4,649,951)	(237,579)	(7,834,036)	7,596,457	(4,750,683)	Remaining Funds- Trfr To #1
Transfer to Capital Fund	-	-	-	-	-	-	-	-	
Transfer From General Fund	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	8,742,336	(7,834,036)	3,184,086	(4,649,951)	(237,579)	(7,834,036)	7,596,457	(4,750,683)	
CHANGE IN FUND BALANCE	8,908,383	(7,643,036)	3,375,336	(4,267,700)	388,971	(7,046,070)	7,435,041	(4,633,804)	
BEGINNING FUND BALANCE	(6,000)	7,643,036	1,259,347	8,902,383	8,902,383	7,643,036	1,259,347	4,634,683	
ENDING FUND BALANCE	8,902,383	0	4,634,683	4,634,683	9,291,354	596,966	8,694,388	879	
COMPONENTS OF FUND BALANCE:									
Capital Projects Fund	8,894,634	-	4,634,683	4,634,683	8,983,182			-	Assumed Used on Projects
Bond Payment Fund	405	0	(0)	-	302,670			879	All Used for Debt Service
Interfund & Other Balances	7,345	-	-	-	5,502			-	
TOTAL FUND BALANCE	8,902,383	0	4,634,683	4,634,683	9,291,354			879	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Spring Valley Metropolitan District No. 6
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 01/01/24

	2022 Audited Actual	2023 Adopted Budget	Variance Favorable (Unfavor)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Favorable (Unfavor)	2024 Adopted Budget	Notes/Assumptions
CAPITAL FUND									
REVENUE									
Interest income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Bank Fees	-	-	-	-	-	-	-	-	
Certified Infrastructure Costs		-	-	-	-	-	-	4,000,000	In-Tract Infrastructure Certification
Contingency		-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	-	-	4,000,000	
REVENUE OVER / (UNDER) EXP	-	-	-	-	-	-	-	(4,000,000)	
OTHER SOURCES / (USES)									
Transfer From Debt Service Fund	-	-	-	-	-	-	-	-	
Developer Advance		-	-	-	-	-	-	4,000,000	In-Tract Infrastructure Certification
Developer Repayment		-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	4,000,000	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

RESOLUTION NO. 2023-11-03
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SPRING VALLEY METROPOLITAN DISTRICT NO. 6
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Spring Valley Metropolitan District No. 6 (“District”) has adopted the 2024 annual budget in accordance with the Local Government Budget Law on November 16, 2023; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2024 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Spring Valley Metropolitan District No. 6:

1. That for the purposes of meeting all general fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Elbert County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 16th day of November, 2023.

DocuSigned by:

AJ Beckman

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Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Elbert County, Colorado.

On behalf of the Spring Valley Metropolitan District No. 6

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Spring Valley Metropolitan District No. 6

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 199,140

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 199,140


(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 1/2/2024
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2024.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>3.247</u> mills	\$ <u>646.61</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>3.247</u> mills	<u>\$ 646.61</u>
3. General Obligation Bonds and Interest ^J	<u>67.570</u> mills	\$ <u>13,455.89</u>
4. Contractual Obligations ^K	<u>9.740</u> mills	\$ <u>1,939.62</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>80.557</u> mills	<u>\$ 16,042.12</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Financing of Public Improvements
Series: General Obligation Limited Tax Bonds, Series 2021(3)
Date of Issue: January 27, 2022
Coupon rate: 5.250%
Maturity Date: December 1, 2051
Levy: 67.570
Revenue: \$13,455.89

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 3. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 4. Purpose of Contract: Provide Funding For Spring Valley Metropolitan District No. 1 Operations
Second Amended & Restated Facilities Funding, Construction and Operations
Title: Agreement
Date: February 25, 2021
Principal Amount: N/A
Maturity Date: N/A
Levy: 9.740
Revenue: \$1,939.62

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.