

RESOLUTION TO AMEND 2022 BUDGET
SPRING VALLEY METROPOLITAN DISTRICT NO. 2

WHEREAS, the Board of Directors of the Spring Valley Metropolitan District No. 2 adopted a budget and appropriated funds for the fiscal year 2022 as follows:

General Fund:	\$	194,556
Debt Service Fund:	\$	3,142,078

WHEREAS, the necessity has arisen for additional expenditures in the General Fund and Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund from Specific Ownership Taxes.

WHEREAS, funds are available for such expenditures in the Debt Service Fund from the bond proceeds.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Spring Valley Metropolitan District No. 2 shall and hereby does amend the adopted Budget for the fiscal year 2022 and adopts a supplemental budget and appropriation for the General Fund and Debt Service Fund for the fiscal year 2022, as follows:

General Fund:	\$	217,556
Debt Service Fund	\$	3,313,480

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 17th day of November, 2022.

SPRING VALLEY METROPOLITAN DISTRICT
NO. 2

By:  _____
Secretary